

Secure

Dependable

Expert

Responsive



Rewarding Deposit Accounts

## Personal Deposit Accounts

Accounts for individuals, joint applicants and accounts operated under power of attorney



Protected

Tel: 020 7190 5555 | Email: [deposits@utbank.co.uk](mailto:deposits@utbank.co.uk)  
[www.utbank.co.uk](http://www.utbank.co.uk)

Effective date: 3rd April 2024

United Trust Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

we understand specialist banking



# Personal Fixed Term Bonds

## Summary Box

Account name

UTB Fixed Term Bonds

AVAILABLE  
ONLY ONLINE 

What is the interest rate?

UTB 6 Month Bond – 4.90% Gross / 4.96% AER  
UTB 9 Month Bond – 4.90% Gross / 4.92% AER  
UTB 1 Year Bond – 5.00% Gross/AER  
UTB 15 Month Bond – 5.00% Gross/AER  
UTB 2 Year Bond – 4.80% Gross/AER  
UTB 3 Year Bond – 4.45% Gross/AER  
UTB 4 Year Bond – 4.25% Gross/AER  
UTB 5 Year Bond – 4.30% Gross/AER

Interest is calculated daily on all products. Terms that are 1 year or less will have interest added to the balance on maturity. For the 15 month and 18 month terms, interest will be applied after the first year and then again at maturity. For terms longer than 1 year you can choose to either have the interest added to your account (compounded) or paid into your nominated bank account.

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Can United Trust Bank change the interest rate?

No. The interest rate is fixed for the term of the bond.

What would the estimated balance be at maturity based on a £5,000 deposit?

The projections provided are for illustrative purposes only and assume that the interest has been compounded.

The projections do not take into account individual circumstances.

UTB 6 Month Bond £5,121.04  
UTB 9 Month Bond £5,182.65  
UTB 1 Year Bond £5,250.00  
UTB 15 Month Bond £5,314.43  
UTB 2 Year Bond £5,491.52  
UTB 3 Year Bond £5,697.64  
UTB 4 Year Bond £5,905.74  
UTB 5 Year Bond £6,171.51

How do I open and manage my account?

To open an account:

- You need to be 18 or over and permanently reside in the United Kingdom.
- The account can be held jointly by up to two people.
- The minimum balance is £5,000.00 per account.
- The maximum balance is £1 million per account.
- You can open our personal accounts online at our website, [www.utbank.co.uk](http://www.utbank.co.uk).
- A Nominated Bank Account must be provided when applying for an account. This must be a transactional UK Bank account, and must be in your name.
- You have 14 days after submitting your application to fund your account, which needs to be sent from your Nominated Account either electronically or a cheque. If it is not funded within the 14 days we will close the account.

To manage the account:

- You can communicate and manage your account via online portal, email, post or telephone.

Can I withdraw money?

No. Withdrawals, transfers or closures are not permitted before the maturity date.

We will contact you approximately 14 days before your account matures detailing your options and enabling you to give us your maturity instructions.

If we do not receive an instruction from you we will reinvest your funds into a seven day instant access account at the banks' prevailing rate for such accounts. Following a maximum of four, seven day renewals, we will make a full repayment electronically to your Nominated Account.

Additional information

Opening the account is subject to our Terms and Conditions.

Offers can be withdrawn at any time.

Interest is paid Gross i.e. without the deduction of tax.

Tax treatment depends on individual circumstances and could change in the future.

# Personal Notice Accounts

## Summary Box

### Account name

### UTB Notice Accounts

AVAILABLE  
ONLY ONLINE 

What is the interest rate?

UTB 30d Notice Account 4.65% Gross/AER (Tier 1 - £5,000 - £9,999.99)  
UTB 30d Notice Account 4.75% Gross/AER (Tier 2 - £10,000+)

The interest is calculated daily using the cleared balance of the account and paid annually on 31st October, and at the point of closing your account.

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Can United Trust Bank change the interest rate?

Yes. The interest rate is variable and can therefore move up and down. Please see clause A4.3 – A4.5 (inclusive) of our Terms and Conditions for further information.

What would the estimated balance be after 12 months based on a £5,000 deposit?

The projections assume the interest rate does not change and no withdrawals or deposits are made during the year.

The projections provided are for illustrative purposes only and do not take into account individual circumstances.

UTB 30d Notice Account £5,232.50 (Tier 1 – Projections based on initial deposit of £5,000)  
UTB 30d Notice Account £10,475.00 (Tier 2 – Projections based on initial deposit of £10,000)

How do I open and manage my account?

#### To open an account:

- You need to be 18 or over and permanently reside in the United Kingdom.
- The account can be held jointly by up to two people.
- The minimum balance is £5,000.00 per account.
- The maximum balance is £1 million per account.
- You can open our personal accounts online at our website, [www.utbank.co.uk](http://www.utbank.co.uk).
- A Nominated Bank Account must be provided when applying for an account. This must be a transactional UK Bank account, and must be in your name.
- You have 14 days after submitting your application to fund your account, which needs to be sent from your Nominated Account either electronically or a cheque. If it is not funded within the 14 days we will close the account.

#### To manage the account:

- You can communicate and manage your account via online portal, email, post or telephone.

Can I withdraw money?

Yes, however the following notice period is required for any withdrawals or closure:

UTB 30d Notice Account - 30 days' notice is required

Notice can be given by email or using the contact form on our website. Please state your name, account number, amount of withdrawal, and confirmation of the nominated bank account.

Additional information

Opening the account is subject to our Terms and Conditions.

Offers can be withdrawn at any time.

Interest is paid Gross ie. without the deduction of tax.

Tax treatment depends on individual circumstances and could change in the future.

# Personal Notice Tracker Accounts

## Summary Box

Account name **UTB Notice Tracker Account**

AVAILABLE ONLY ONLINE 

What is the interest rate?

### **UTB 180 Day Notice Base Rate Tracker Account 5.25% Gross/AER**

The interest is calculated daily using the cleared balance of the account and paid annually on 31st October, and at the point of closing your account.

The interest rate tracks the Bank of England Base Rate, currently 5.25%, for the duration of the account being open.

To access and monitor the Bank of England Base Rate visit [www.bankofengland.co.uk](http://www.bankofengland.co.uk)

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

Can United Trust Bank change the interest rate?

Yes. The interest rate is variable and can therefore move up and down. Please see clause B1.4 of our Terms and Conditions for further information.

This will happen within three days following a Bank of England Base Rate change. We will notify you of an interest rate change by letter or email as well as publishing this on our website.

What would the estimated balance be after 12 months based on a deposit of £5,000?

The projection assumes that the Bank of England Base Rate is 5.25% and does not take into account fluctuation to the Bank of England Base Rate, or withdrawals or deposits made into the account.

The projection provided is for illustrative purposes only and does not take into account individual circumstances.

### **UTB 180 Day Notice Base Rate Tracker Account £5,262.50**

How do I open and manage my account?

#### **To open an account:**

- You need to be 18 or over and permanently reside in the United Kingdom.
- The account can be held jointly by up to two people.
- The minimum balance is £5,000.00 per account.
- The maximum balance is £1 million per account.
- You can open our personal accounts online at our website, [www.utbank.co.uk](http://www.utbank.co.uk).
- A Nominated Bank Account must be provided when applying for an account. This must be a transactional UK Bank account, and must be in your name.
- You have 14 days after submitting your application to fund your account, which needs to be sent from your Nominated Account either electronically or a cheque. If it is not funded within the 14 days we will close the account.

#### **To manage the account:**

- You can communicate and manage your account via online portal, email, post or telephone.

Can I withdraw money?

Yes, however the following notice period is required for any withdrawals or closures.  
UTB 180d Notice Base Rate Tracker Account - 180 days' notice is required.

Notice can be given by email or using the contact form on our website. Please state your name, account number, amount of withdrawal, and confirmation of the nominated bank account.

Additional information

The Bank of England Base Rate is currently 5.25%.

Opening the account is subject to our Terms and Conditions.

Offers can be withdrawn at any time.

Interest is paid Gross i.e. without the deduction of tax.

Tax treatment depends on individual circumstances and could change in the future.

## We understand what customers want when choosing a home for their savings

- ✓ A bank with a proven track record
- ✓ Consistently competitive interest rates
- ✓ Outstanding customer service

United Trust Bank provides award winning savings products to individuals, companies and charities. Established in 1955, it is a highly regarded specialist UK bank offering a range of straightforward and competitive savings and deposit products.

We have won numerous awards for our accounts and the service provided by our dedicated team.

## We understand rewarding deposits

### Personal

Accounts for individuals, joint applicants and accounts operated under power of attorney.

### ISA Accounts

For individuals. Transfer of existing ISAs from other providers. Current years' subscriptions are accepted.

### Business accounts

Accounts for companies, partnerships, sole traders, trusts, pension funds and schools.

### Charity Accounts

Accounts for registered charities.



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